



## Investment Strategies Policy

### Strategies:

#### 1. Working Capital:

- The Academy should maintain a minimum balance of \$50,000 in an operations checking and savings account.
- The Academy should maintain a minimum balance of \$25,000 in a liquid account such as money market account or CD.

#### 2. Reserves:

- The Academy should maintain reserves equal to 3-6 months of prior year's expenses.
- Where possible, current investment accounts should be consolidated in the AAFP Pooled Fund Account.

#### 3. Interest income:

- The Academy should establish a policy for the use of the interest and growth in the investment fund. (Example: lower dues, foundation support)

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Approved by Wisconsin Academy of Family Physicians Board

Reviewed and approved by Finance committee

Reviewed and approved by Executive Committee

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